



HOW TO BUY EUROPEAN STOCKS





SELECTING BEST EUROPEAN STOCKS



SELECTING BEST EUROPEAN STOCKS

Look for international stocks listed on your local stock exchange. Most local stock exchanges in the U.S. and the U.K. will list some foreign stocks for trading. Buying foreign shares on your local stock exchange is easy, as they are traded in your time zone and usually in your currency. Make sure you go for international stocks in larger firms and companies, as they are usually a more stable investment.

SELECTING BEST EUROPEAN STOCKS (contd)

- ◇ Some foreign stocks will have depository receipts (DRs) listed on your local exchange, which will appear as American depository receipts (ADRs) in the U.S. and global depository receipts (GDR) or European depository receipts (EDR) in the U.K.
- ◇ The downside of buying international stocks on your local stock exchange is the unavailability or limited number of stocks listed. If you are looking to invest serious money into European stocks, buying through a broker may be the way to go.


SELECTING BEST EUROPEAN STOCKS (contd)

Buy stocks in large European corporations.


Another option is to buy European stocks through your broker on the European stock exchange. This allows you to invest in large multinational European corporations in the consumer market like Nestle and DEO, which owns all the alcohol brands in Europe.



SELECTING BEST EUROPEAN STOCKS (contd)

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- ◇ Investing in stocks in big corporations is usually a solid option, as these companies tend to be stable and generate regular income.
 - ◇ • Your stock broker can also suggest large European corporations that are doing well and worth investing in.

SELECTING BEST EUROPEAN STOCKS (contd)



Select stocks in the European healthcare sector. The healthcare sector in Europe is a thriving market and worth investing in. Healthcare giants like NVO are responsible for developing drugs to combat diabetes and other health issues, making them high in demand and a good long-term investment.

◆ Ask your stock broker to recommend other European healthcare companies that you can buy stocks in.


SELECTING BEST EUROPEAN STOCKS (contd)



Look for stocks in European energy companies. Large European oil companies like Royal Dutch Shell are good return-on-investments, as they continue to grow and thrive. European mining companies like Rio Tinto, one of the world's largest mining firms, are also good options for stocks.

◆ Your stock broker can also recommend stocks in other growing energy sectors in Europe, such as wind, solar, and natural gas.

SELECTING BEST EUROPEAN STOCKS (contd)




Go for stocks in the European banking sector. The European banking sector is a good option as the European banking market is improving and continues to grow. You may get stocks in European credit groups or large European banks for a stable investment.

BUYING EUROPEAN STOCKS

Ask a local stock broker if they can buy international stocks for you. Most local stock brokers will have connections with offices and firms in Europe, and experience buying European stocks, especially if they have a variety of clients. They will usually charge you the same commission that you pay to buy local stocks.

BUYING EUROPEAN STOCKS (cont.)



◇ Some stock brokers may not be able to buy certain European stocks for you because they do not have local accounts set up. They will have to go through a local market maker, or a middle man, which may then cause their commission fee to go up.

◇ • If your stock broker cannot buy international share for you, consider finding a broker who does. It is difficult to buy European stocks on your own without a broker, so try to use one whenever possible

BUYING EUROPEAN STOCKS (cont.)

Use an international stock broker to buy stocks often and in large quantities. If you plan to buy a lot of European stocks regularly, getting an international stock broker will make this easier. Look for stock brokers who work in large financial centers in Europe, as they tend to welcome foreign clients. Go for an international stock broker who has a long list of clients and trades in at least 20–30 countries.

◆• Ask your local stock broker to recommend an international broker, as they may know someone credible and good.

BUYING EUROPEAN STOCKS (cont.)

Check a list of credible international stock brokers on Stockbrokers.com:

<https://www.stockbrokers.com/guides/internationaltrading>.

Brokers supported for Nigeria.

◇ <http://choicetrade.com> with \$5.0 fees for purchase of stocks, they support OTCBB (over the counter board stocks)

◇ <http://www.suretrade.com>

◇ <https://www.lightspeed.com> this broker offers \$0.0006 per shares

BUYING EUROPEAN STOCKS (cont.)

Open a multimarket account with your international stock broker. If you go for an international stock broker, ask them if you can create a multimarket account, as this will allow you to buy stock in many different countries from one account. You may need to get a request document certified by your lawyer or a notary and mail it to the broker to open the account.

◆ You will also need to set up international money transfers to the stock broker. If you plan to do this often, ask your bank about using a foreign currency transfer specialist.